

Chalet Hotels Limited Reports Record-Breaking Q3 FY25 Results

Chalet Hotels Limited, a prominent name in the Indian hospitality and real estate sector, has announced its financial results for the third quarter of the fiscal year 2025, ending December 31, 2024. The company has achieved its best-ever quarterly performance, marked by impressive revenue growth, increased profitability, and a series of accolades that reinforce its position as an industry leader.

The total consolidated income for Q3 FY25 reached INR 4.6 billion, reflecting a 22% year-on-year growth compared to INR 3.8 billion in the same quarter last year. This remarkable achievement has been driven by a robust performance in the hospitality segment, where revenues soared to INR 4.0 billion, an increase of 17% over Q3 FY24.

Average Daily Rate (ADR) climbed to an impressive INR 12,944, marking an 18% year-on-year growth, while RevPAR (Revenue Per Available Room) rose 16% to INR 9,090. Despite a slight dip in occupancy from 71% to 70%, the strong ADR and RevPAR numbers underscore the company's ability to maximize returns through premium positioning and effective revenue management.

The Rental and Annuity segment also showed significant growth, with revenues increasing by 91% year-on-year to INR 577 million. This growth was further bolstered by the leasing of an additional 0.4 million square feet of space during the quarter.

In a nod to its consistent performance and commitment to excellence, Chalet Hotels Limited was recognized among the top five hotel developers in India by the Hospitality Horizon Awards 2024. The company also retained its "Great Place to Work" certification for the sixth consecutive year, underscoring its focus on fostering a positive work environment.

Sanjay Sethi, MD & CEO of Chalet Hotels Limited, commented on the stellar performance, stating, “Our strongest-ever quarterly performance reflects our relentless pursuit of excellence. We continue to invest in value-accretive growth, fostering innovation and sustainable progress. Being recognized as a Great Place to Work for the sixth consecutive year further solidifies our position as a modern leader, delivering outstanding value to all stakeholders.”

The company remains focused on strategic expansion and development, with several key projects in the pipeline:

- **Bengaluru Marriott Hotel Whitefield:** A planned inventory expansion of 125-130 rooms, expected by Q4 FY25.
- **The Dukes Retreat:** Renovation and expansion to be completed in Q1 FY26, adding 65 upgraded rooms.
- **Major New Properties:** Projects like the Taj at T3 Terminal, Delhi International Airport (385-390 rooms), and Hyatt Regency at Airoli, Navi Mumbai (280 rooms) are scheduled for completion in FY27.
- **Goa Leisure Hotel:** Scheduled for commencement in FY28, adding a new dimension to the company’s leisure portfolio.