

## **Indore requires 4000 more hotel rooms**

The hotelier association of Indore has estimated a requirement of around 4000 more hotel rooms in Indore amid increasing commercial activities and tourist footfall in the city. According to the association, Indore has close to 7000 rooms in different categories of hotels and the city requires around 4000 more rooms. Occupancy in hotels has gone up to 70 per cent and is likely to jump further ahead of the summer vacations in schools.

Mr. Sumit Suri President Indore Hoteliers Association said, “Average occupancy in hotels has increased and it will go up further since requirement is increasing. Indore has become a brand and several big events are now happening in the city that have led to a jump in demand for hotel rooms.”

According to the association, some investors have shown interest in developing hotels and resorts in Indore and are in the final stage of negotiation. To attract private investment, the state tourism department has also come out with more than a dozen properties in the state for leasing to investors.

Mr. Suri said, “Two leading chains of hotels are coming to Indore. These are going to be big investments in the hospitality sector in the 4 and 5 star category. These investments will generate a lot of employment.”

Amid a jump in occupancy, hotels are contemplating to increase the tariffs from the new financial year. Hotel tariffs have already gone up by an average 20 per cent since the Covid period and are expected to jump further led by corporates and leisure travellers.