

Jakson Green to invest Rs 22,400 cr in green hydrogen project in Rajasthan

Jakson Green has inked a pact to invest Rs 22,400 crore to set up a green hydrogen and green ammonia project, in phases, in Rajasthan. The company has signed a Memorandum of Understanding (MOU) with the government of Rajasthan to this effect, Jakson Green said in a statement.

Jakson Green will set up a 3,65,000 tons per annum Green Hydrogen & Green Ammonia plant along with an integrated hybrid renewable power complex in a phase wise manner, it stated. The project is expected to generate over 32,000 direct and indirect employment opportunities across various phases of the scale-up, planned between 2023 and 2028, it claimed.

The government of Rajasthan would facilitate Jakson Green in obtaining necessary registrations, approvals, clearances, and provide incentives, among others, it informed.

Jakson Green has recently announced its global ambitions to be a leading developer and integrator of green hydrogen and green ammonia assets across select geographies and is eyeing a play in the Independent Hydrogen & Ammonia Production and Electrolyser manufacturing space.