

Marriott International celebrates milestone on journey towards net-zero

Marriott International, Inc. (Nasdaq: MAR) has officially validated its science-based emissions reduction targets for the near and long term through the Science-Based Targets initiative (SBTi). SBTi, a global organization focused on climate action, provides businesses with methodologies to establish greenhouse gas (GHG) emissions reduction targets grounded in scientific data. Marriott proudly stands as the largest global hospitality company to receive approval for both near-term and long-term science-based targets.

The company has pledged to reduce absolute scope 1 and 2 GHG emissions by 46.2% by 2030 from a 2019 baseline. Additionally, Marriott commits to decreasing absolute scope 3 GHG emissions originating from fuel and energy-related activities, waste generated in operations, employee commuting, and franchises by 27.5% by 2030 from a 2019 baseline. Moreover, by 2028, Marriott aims to have 22% of its suppliers by emissions, encompassing purchased goods and services, capital goods, and upstream transportation and distribution, adopt science-based targets.

Marriott further commits to achieving net-zero greenhouse gas emissions across its value chain by 2050. This includes reducing absolute scope 1 and 2 GHG emissions by 90% by 2050 from a 2019 baseline, as well as slashing absolute scope 3 GHG emissions by 90% by 2050 from a 2019 baseline. The target boundary encompasses land-related emissions and removals from bioenergy feedstocks.

Anthony Capuano, President and CEO of Marriott International, emphasized the company's dedication to environmental stewardship, stating, "For nearly a century, Marriott has been committed to its core value of serving the world as it strives to be a force for good wherever it does business." Capuano highlighted the global impact of climate change and Marriott's resolve to drive significant environmental improvements.

Erika Alexander, Chief Global Operations Officer at Marriott International, echoed Capuano's sentiments, emphasizing the importance of decarbonizing the global electrical grid and collaborating with other leading companies to mitigate the effects of climate change.

To achieve its net-zero target, Marriott is focusing on energy reduction, increasing renewable energy sourcing, and prioritizing goods with lower carbon footprints across its expansive portfolio of over 8,800 properties worldwide.

Marriott's sustainability efforts include initiatives such as the Climate Action Programme (CAP), which addresses climate risk and reduces greenhouse gas emissions across the organization. Additionally, Marriott provides property-specific carbon and energy reduction targets to every managed and franchised hotel globally, enhances the Marriott Environment Sustainability Hub (MESH) for monitoring power, water, and waste metrics, and introduces the Energy Optimization Programme to enhance energy efficiency.

Aligned with the United Nations Sustainable Development Goals (SDGs), Marriott's sustainability and social impact platform, Serve 360: Doing Good in Every Direction, guides its efforts to make a positive and sustainable impact on social, environmental, and economic issues globally.