

99% of demonetized currency accounted

Demonetization has brought back almost 99% of the Rs 1,000 and Rs 500 of the notes that was declared invalid on November 8, 2017. The Reserve Bank of India (RBI) on Wednesday revealed in its annual report that Rs 15.28 lakh crore, of the total Rs 15.44 lakh crore worth of currency notes in circulation, had been returned to it after the Demonetization drive, till June 30, 2017. The amount that has not come back stands at a meagre Rs 16,000 crore.