

## **Revenue secretary to hold meeting on streamlining GST system**

Revenue secretary Ajay Bhushan Pandey held a day-long meeting on January 7 with tax commissioners to discuss ways for streamlining the GST system and plugging leakages due to fraud. Besides, sources said, this meeting with commissioners of state tax and chief commissioners of central tax will also deliberate on enhancing GST compliance by plugging loopholes and discourage tax evaders, those gaming or misusing the system.

The meeting assumes significance as the GST Council in its last meeting held on December 18 wanted a detailed study on these issues before taking any call on rate hike on items.

Meanwhile, in an encouraging sign, the GST collection for December came in at around INR 1.03 lakh crore. Sources said, this multi-faceted brainstorming meeting is being organised with the purpose of curbing fraud and evasion, checking fake or huge input tax credit claims, seeking bank account details of businesses to tally with their filings, misuse of refund and sharing best practices in revenue augmentation.