

HLV Ltd' is Hotel Leela venture's new name

As part of the Brookfield transaction, the word "Leela" would not be a part of the company's name, it had said in an exchange filing. The change of name of the company will come into effect from 8 January, 2020.

The Mumbai-based hotel chain had announced in October last year that it had sold its hotel properties and operations to Canada-based Brookfield Asset Management Inc. The deal, which took more than a year to come to fruition, includes the sale of hotel properties in Delhi, Bengaluru, Chennai, Udaipur and Agra. The deal excludes its fifth property, located in Mumbai.