

Royal Orchid Hotels targets 80-90 properties by 2020

Royal Orchid Hotels is eyeing to own 80-90 properties by 2020, including 2-3 overseas, over the next three years. The company currently has 49 properties in 32 cities across the country with 3,200 rooms. They are on a rapid expansion mode and are looking to have 80-90 properties by 2020. They are also in advance stage of talks with a few players overseas, and are hoping for 2-3 hotels in the coming years.

They are seeing growth from the midmarket segment in the country, which is growing rapidly. The growing middleclass segment that is prices mainly aids it. In India, the company's properties are well spread out across the country. They will add 15 more hotels to their portfolio to take the total to around 65 properties next year with 4,500 rooms.