Hospitality pitches for infra status in Budget

New Delhi, Jan. 26: The hospitality sector needs to be accorded infrastructure status by the Centre to help it avail long-term funds under the RBI infrastructure lending norm criteria, according to Federation of Hotel & Restaurant Associations of India.

In its pre-Budget demand, the Federation of Hotel & Restaurant Associations of India (FHRAI) said although industry status has been accorded to tourism and hospitality by many state governments, the incentives and privileges associated with an industry have not been conferred to the sector.

"The industry needs infrastructure status to be accorded by the government of India to enable the hospitality sector avail long-term funds under the RBI Infrastructure lending norm criteria," FHRAI secretary-general Jaison Chacko said.

This will enhance accommodation supply and boost higher global and domestic demand, he said. — PTV

Hospitality sector seeks infra status

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Infra status sought for hospitality sector



THE HOSPITALITY SECTOR should be accorded infrastructure status to avail long-term

funds under the RBI criteria, said Federation of Hotel & Restaurant Associations of India.